



FOR NEPALI BY NEPALI

नेपालीका लागि नेपाली

Non-Resident Nepali Association National Coordination Council - USA



Executive Board Meeting

May, 21st 2018

Chair by: President Dr. Keshab Paudel

Moderated by : General Secretary Mr. Babu Ram (BR) Lama

General Secretary Mr. Babu Ram (BR) Lama called the NRNA NCC USA EXECUTIVE BOARD 2017-19 10th board meeting (Special) as per the request of Treasurer, and on the authority of President Dr. Keshab Paudel's direction to order in May 21th 2018 at 9:30 pm EST on the <https://zoom.us/j/811697594> and, those in attendance and constituting a quorum were:

S.N.	Name	Designation	Attend
1	Dr. Keshab Paudel	President	Yes
2	Mr. Suneel Sah	Senior Vice President	Yes
3	Ms. Radha K Paudel	Mid-West R.Vice President	No
4	Mr. Ram Kumar Subedi	North East R. Vice President	No
5	Mr. Jedu Pokhrel	South R. Vice President	No
6	Ms. Uma Karki Thapa	West R. Vice President	Yes
7	Mr. Babu Ram Lama	General Secretary	Yes
8	Mr. Hom Nath Gautam	Secretary	No
9	Dr. Prakash Aryal	Treasurer	Yes
10	Mr. Pawan Yonjan	Joint Treasurer	Yes
11	Mr. Bal K Joshi	Media Coordinator	No
12	Mr. Binod K Tiwari	Spokesperson	Yes
13	Mr. Swaraj Khatri	Youth Coordinator	yes
14	Ms. Idira Tripathi	Woman Coordinator	No
15	Dr. Arjun Banjade	BOD	Yes
16	Mr. Krishna P Lamichhane	BOD	Yes
17	Ms. Trishna Sharma	BOD	No
18	Mr. Sanjay Thapa	BOD	Yes
19	Ms. Divya KC Oli	BOD	No
20	Mr. Gopendra Bhattarai	BOD	Yes
21	Ms. Bindu Sapkota	BOD	Yes
22	Mr. Amrit Babu Kattel	BOD	Yes
23	Mr. Priti Sagar Khatri	BOD	No
24	Mr. Angngima G Sherpa	BOD	No
25	Mr. Vishnu Bahadur Shah	BOD	Yes



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Observers			
S.N.	Name	Designation	Attend.
1	Ms. Goma Sen	ICC Members	No
2	Mr. Dharma Bhattarai	ICC Members	No
3	Mr. Bishnu Man Pradhan	ICC Members	No
4	Mr. Prakash Sapkota	ICC Members	No
5	Ms. Bandana Koirala	ICC Members	No
6	Mr. Bed Raj Basnet	ICC Members	No
7	Mr. Dilli Ram Bhattarai	ICC Members	No
8	Mr. Kunga Sherpa	ICC Members	Yes
9	Ms. Sarala Kadel	ICC Members	No
10	Mr. Rajan Tripathi	ICC Members	No

Terms of reference: Financial Report & Tax Filling.

Previous meeting minute: The previous minute was taken as read.

Roll called: General Secretary.

Meeting Open: Mr. President with opening remarks.

Agenda:

Financial Report & Tax Filling

Discussion:

On the authority of the President, The General-Secretary requested that the Treasurer present the financial report and explain the current update regarding the tax filing. The Treasurer then filed the "Financial Report" and updated it regarding tax filling (The presented Financial Report (balance sheet) is enclosed in "Annex I" herewith). After the Treasurer's presentation, the General-Secretary asked participants if they had anything to say. Most of the participants taking part in the discussion suggested that the Treasurer submit the itemized income and expenditure sheet.



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Decision:

After a brief discussion, the president concluded the meeting, and the board unanimously passed the financial report that the treasurer presented at the meeting. The board also directed the treasurer to submit the itemized balance sheet before the upcoming 7th AGM.

The-End



"Once a Nepali Always a Nepali"

Annex I

NRN NCC OF USA
Statement of Financial Position
As of December 31, 2017

ASSETS	<u>TOTAL</u>
Current Assets	
Bank Accounts	
Election Account (3870)	\$ 51,628.46
emergency fund (7388)	\$ 13,923.49
Madan and Dharma Rajbhandari (6296)	\$ 5,386.01
NRN NCC USA CHECKING ACCOUNT (4291)	\$ 84,183.88
Prahlad and Bindu Panta L Fund (1042)	\$ 5,249.34
Regular CD (6705)	\$ 9,255.02
SAVING ACCOUNT (6810)	\$ 1.71
State Chapters (0419)	\$ 15,480.58
Total Bank Accounts	<u>\$ 185,108.49</u>
Total Current Assets	<u>\$ 185,108.49</u>
TOTAL ASSETS	<u>\$ 185,108.49</u>
LIABILITIES AND NET ASSETS	
Total Liabilities	
NET ASSETS	
Net Assets at the beginning	\$ 66,452.77
Changes in Net Assets	\$ 118,655.72
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 185,108.49</u>

Continued, from "Annex I".

NRN NCC OF USA
Statement of Activities
January - December 2017

	<u>Total</u>
<u>Revenue</u>	
Chapter Fund	\$ 8,855.97
Contribution -Project	\$ 24,060.46
Contribution as Nomination fee	\$ 94,200.00
Contribution from Members	\$ 364,005.03
Total Revenue	<u>\$ 491,221.46</u>
<u>Expenses</u>	
Administrative expenses	\$ 845.00
Bank Charges & Fees	\$ 937.12
Donation	\$ 49,755.00
Legal & Professional Services	\$ 8,756.00
Meeting & Conference Expenses	\$ 80,018.37
Membership-ICC Contributions	\$ 219,240.00
Office Supplies & Software	\$ 2,750.25
Postal Charges	\$ 180.00
Rent & Lease	\$ 7,231.00
Website & Maintenance	\$ 2,853.00
Total Expenses	<u>\$ 372,565.74</u>
Net Assets	<u>\$ 118,655.72</u>